

SENATE REPORT NO. 95-989

This section gives debtors protection from a cut-off of service by a utility because of the filing of a bankruptcy case. This section is intended to cover utilities that have some special position with respect to the debtor, such as an electric company, gas supplier, or telephone company that is a monopoly in the area so that the debtor cannot easily obtain comparable service from another utility. The utility may not alter, refuse, or discontinue service because of the non-payment of a bill that would be discharged in the bankruptcy case. Subsection (b) protects the utility company by requiring the trustee or the debtor to provide, within ten days, adequate assurance of payment for service provided after the date of the petition.

AMENDMENTS

1984—Subsec. (a). Pub. L. 98-353 inserted “of the commencement of a case under this title or” after “basis”.

EFFECTIVE DATE OF 1984 AMENDMENT

Amendment by Pub. L. 98-353 effective with respect to cases filed 90 days after July 10, 1984, see section 552(a) of Pub. L. 98-353, set out as a note under section 101 of this title.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 106, 901 of this title.

CHAPTER 5—CREDITORS, THE DEBTOR, AND THE ESTATE

SUBCHAPTER I—CREDITORS AND CLAIMS

Sec.	
501.	Filing of proofs of claims or interests.
502.	Allowance of claims or interests.
503.	Allowance of administrative expenses.
504.	Sharing of compensation.
505.	Determination of tax liability.
506.	Determination of secured status.
507.	Priorities.
508.	Effect of distribution other than under this title.
509.	Claims of codebtors.
510.	Subordination.

SUBCHAPTER II—DEBTOR'S DUTIES AND BENEFITS

521.	Debtor's duties.
522.	Exemptions.
523.	Exceptions to discharge.
524.	Effect of discharge.
525.	Protection against discriminatory treatment.

SUBCHAPTER III—THE ESTATE

541.	Property of the estate.
542.	Turnover of property to the estate.
543.	Turnover of property by a custodian.
544.	Trustee as lien creditor and as successor to certain creditors and purchasers.
545.	Statutory liens.
546.	Limitations on avoiding powers.
547.	Preferences.
548.	Fraudulent transfers and obligations.
549.	Postpetition transactions.
550.	Liability of transferee of avoided transfer.
551.	Automatic preservation of avoided transfer.
552.	Postpetition effect of security interest.
553.	Setoff.
554.	Abandonment of property of the estate.
555.	Contractual right to liquidate a securities contract.
556.	Contractual right to liquidate a commodity contract or forward contract. ¹
557.	Expedited determination of interests in, and abandonment or other disposition of grain assets.

¹ So in original. Does not conform to section catchline.

558.	Defenses of the estate.
559.	Contractual right to liquidate a repurchase agreement.
560.	Contractual right to terminate a swap agreement.

AMENDMENTS

1990—Pub. L. 101-311, title I, § 106(b), June 25, 1990, 104 Stat. 268, added item 560.

1986—Pub. L. 99-554, title II, § 283(q), Oct. 27, 1986, 100 Stat. 3118, amended items 557 to 559 generally, substituting “interests in, and abandonment or other disposition of grain assets” for “in and disposition of grain” in item 557.

1984—Pub. L. 98-353, title III, §§ 352(b), 396(b), 470(b), July 10, 1984, 98 Stat. 361, 366, 380, added items 557, 558, and 559.

1982—Pub. L. 97-222, § 6(b), July 27, 1982, 96 Stat. 237, added items 555 and 556.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in section 103 of this title; title 15 section 78fff.

SUBCHAPTER I—CREDITORS AND CLAIMS

§ 501. Filing of proofs of claims or interests

(a) A creditor or an indenture trustee may file a proof of claim. An equity security holder may file a proof of interest.

(b) If a creditor does not timely file a proof of such creditor's claim, an entity that is liable to such creditor with the debtor, or that has secured such creditor, may file a proof of such claim.

(c) If a creditor does not timely file a proof of such creditor's claim, the debtor or the trustee may file a proof of such claim.

(d) A claim of a kind specified in section 502(e)(2), 502(f), 502(g), 502(h) or 502(i) of this title may be filed under subsection (a), (b), or (c) of this section the same as if such claim were a claim against the debtor and had arisen before the date of the filing of the petition.

(Pub. L. 95-598, Nov. 6, 1978, 92 Stat. 2578; Pub. L. 98-353, title III, § 444, July 10, 1984, 98 Stat. 373.)

HISTORICAL AND REVISION NOTES

LEGISLATIVE STATEMENTS

The House amendment adopts section 501(b) of the Senate amendment leaving the Rules of Bankruptcy Procedure free to determine where a proof of claim must be filed.

Section 501(c) expands language contained in section 501(c) of the House bill and Senate amendment to permit the debtor to file a proof of claim if a creditor does not timely file a proof of the creditor's claim in a case under title 11.

The House amendment deletes section 501(e) of the Senate amendment as a matter to be left to the rules of bankruptcy procedure. It is anticipated that the rules will enable governmental units, like other creditors, to have a reasonable time to file proofs of claim in bankruptcy cases.

For purposes of section 501, a proof of “interest” includes the interest of a general or limited partner in a partnership, the interest of a proprietor in a sole proprietorship, or the interest of a common or preferred stockholder in a corporation.

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This section governs the means by which creditors and equity security holders present their claims or interests to the court. Subsection (a) permits a creditor to file a proof of claim or interest. An indenture trustee